

**WRITTEN STATEMENT OF A NON-KEY DECISION  
CABINET**

<b>ITEM:</b>	<b>MINIMUM REVENUE POSITION (MRP) STATEMENT</b>
Members Present:	Councillors: RJ Phillips (Leader), LO Barnett, AJM Blackshaw, H Bramer, JP French (Deputy Leader), JA Hyde, JG Jarvis, PD Price, DB Wilcox.
Date of Decision:	29 May 2008
Exempt:	No
Confidential	No
Urgency/Special Urgency: (As defined in Constitution)	No
Purpose:	To approve the statutory Minimum Revenue Provision Statement (MRP).
<b>Decision:</b>	<b>THAT the Minimum Revenue Provision Statement for 2008/09 be approved.</b>
Reasons for the Decision:	To comply with the Local Authority (Capital Financing and Accounting) (England) (Amendment) Regulations.
Options Considered:	<p>6 The Council could opt to adopt Option 2 for Supported Borrowing, but this would incur an extra £122,000 per annum.</p> <p>7 The Council could adopt Option 4 for Prudential Borrowing, although this would be a change in current practice for no perceived benefit.</p>
Declaration of Interest:	

**COUNCILLOR RJ PHILLIPS:**..... Date: 29 May 2008  
**LEADER OF THE COUNCIL**